

## PRESS RELEASE

Frankfurt am Main, 16 March 2026

### **Three new Members appointed to the Government Commission – Three long-standing Members are leaving**

Federal Minister of Justice and Consumer Protection Dr. Stefanie Hubig has appointed three new members to the Government Commission for the German Corporate Governance Code (DCGK): Ulrich Grillo, CEO of Grillo Werke AG and member of the Presidency of DSW (Deutsche Schutzvereinigung für Wertpapierbesitz e.V.), Michael Rüdiger, Chairman of the Supervisory Board of BlackRock Asset Management Deutschland AG, and Susanne Wiegand, member of the Supervisory Board of Volkswagen AG and former CEO of RENK Group AG.

At the same time, three long-standing members will leave the Commission after three terms of office: Dr. Margarete Haase, who serves, among other roles, as Chair of the Supervisory Board of ams Osram AG and member of the Supervisory Boards of Fraport AG and ING Bank, Claudia Kruse, Chief Sustainability & Strategy Officer at the Dutch APG, and Marc Tüngler, Managing Director of DSW, Chair of the Supervisory Board of freenet AG and member of the Supervisory Boards of Rheinmetall AG and InnoTec TSS AG.

Commission Chair Clara C. Streit commented: "Dr. Margarete Haase, Claudia Kruse and Marc Tüngler have shaped the work of the Commission over many years with extraordinary dedication and outstanding expertise. On behalf of the Commission, I would like to thank all three of them for their invaluable contributions to good corporate governance in Germany."

Streit welcomed the new members, saying: "I am very pleased to warmly welcome Ulrich Grillo, Michael Rüdiger, and Susanne Wiegand to the Commission. With their extensive experience as investors, in corporate management and in supervisory roles, they will enrich the Commission's work. Their expertise further strengthens our aspiration to be heard as an important voice for corporate governance in Germany. Because the Commission is more than the Code."

**Ulrich Grillo** has been CEO of Grillo-Werke AG since 2001. He served as President of the Federation of German Industries (BDI) from 2013 to 2016 and is a member of the Presidency of DSW. He also serves as Chairman of the Supervisory Board of Rheinmetall AG and Deputy Chairman of the Supervisory Board of E.ON SE. He began his professional career in 1987 at Arthur Andersen & Co. GmbH. From 1993 to 2001, he held various management positions within the Rheinmetall Group.

**Michael Rüdiger** has been Chairman of the Supervisory Board of BlackRock Asset Management Deutschland AG since 2020 and serves on the Supervisory Boards of Vonovia SE and Evonik Industries AG. From 2012 to 2019, he was CEO of DekaBank Deutsche Girozentrale AöR. In the 1990s, he held various management positions at Swiss banks, most recently as CEO of Credit Suisse for Central Europe. From 1998 to 2000, he served as a member of the Management Board of Allianz Asset Management GmbH.

**Susanne Wiegand** has been a member of the Supervisory Board and Chair of the Audit Committee of Volkswagen AG since 2025. She also serves on the Supervisory Boards of Brenntag SE and BWI GmbH. She started her career in 1996 as a management consultant at Diebold Deutschland GmbH. From 2007 to 2017, she was a member of the Management Board at NOBISKRUG GmbH, German Naval Yards Kiel GmbH, and Lindenau Werft GmbH. From 2021 to 2025, she served as CEO of RENK Group AG.

***Notes for editorial staff:***

*Regierungskommission Deutscher Corporate Governance Kodex*

*The Government Commission convened by the German Federal Minister of Justice in September 2001 approved the German Corporate Government Code on 26th February 2002, which gained legal recognition by virtue of the Declaration of Conformity in accordance with Sec. 161 AktG (German Stock Corporation Act).*

*The German Corporate Governance Code is intended to make the rules applicable in Germany for a company's management and supervision transparent to national and international investors in order to strengthen trust in the management of German companies.*

*The members of the Commission are: Clara C. Streit (Chairwoman),  
Dr Werner Brandt, Dr Daniela Favoccia, Ulrich Grillo, Dr Bettina Orlopp,  
Dr Nicolas Peter, Dr Ariane Reinhart, Michael Martin Rüdiger, Melanie Sack,  
Dr Sebastian C. Schulte, Dr Sebastian Sick, Ingo Speich, Dr Katrin Suder,  
Prof Dr Jens Weidmann, Susanne Wiegand.*

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