

PRESS RELEASE

Frankfurt am Main, 1 March 2023

Clara C. Streit takes over as Chair of the German Corporate Governance Commission - Rolf Nonnenmacher leaves after two terms

- **Dr Sebastian Schulte and Ingo Speich join the Commission as new members**
- **Helene von Roeder, Jens Wilhelm and Reiner Winkler leave at their own request**

Clara Christina Streit officially takes over today as chairperson of the Government Commission on the German Corporate Governance Code. She succeeds Prof. Dr. Rolf Nonnenmacher, who will leave the Commission at his own request after two terms in office.

"On behalf of all Commission members, I would like to thank Mr Nonnenmacher for his great commitment and successful work. In the past six years under his leadership, the Code has made important contributions to the professional development and progress of supervisory board work. Particularly with regard to the very important issue of sustainability, it has been possible to set significant accents," says Streit.

Streit continues: "I would like to continue the successful work of my predecessor and I will use the next few months to enter into an intensive dialogue with all stakeholders. My goal is to further develop the acceptance and implementation of good corporate governance in daily business. My experience gained in several supervisory boards will help me to do so."

Nonnenmacher thanks the members of the Government Commission for their commitment in the past years. "We have carefully adapted the German Corporate Governance Code to the increasing requirements. Overall, the Code has proven its value. I am pleased that Clara Streit, an seasoned supervisory board member with great international experience is taking over as chairperson of the Government Commission and I wish her good luck and success," Nonnenmacher said.

Meeting the requests of the Government Commission, the Federal Minister of Justice appointed two new members to the Code Commission with effect from 1 March: Dr Sebastian Schulte, Chairman of the Executive Board of Deutz AG,

and Ingo Speich, Head of the "Sustainability & Corporate Governance" Department at Deka Investment GmbH.

Prior to his function as CEO of Deutz AG, Dr Sebastian Schulte served as its Chief Financial Officer. Before that, he held various positions at ThyssenKrupp AG for more than ten years - including Chief Financial Officer and Managing Director at ThyssenKrupp Marine Systems GmbH in Hamburg as well as ThyssenKrupp Companhia Siderurgica do Atlantico in Brazil.

Ingo Speich joins the Code Commission as an expert on the topics of sustainability and corporate governance. Speich has been working intensively on these issues for many years, among others as head of the "Sustainability and Engagement" team in portfolio management at Union Investment Privatfonds GmbH.

Three members of the Commission are leaving at their own request with effect from 1 March: Helene von Roeder, member of the Management Board of Vonovia SE, Jens Wilhelm, former member of the Management Board of Union Asset Management Holding AG, and Reiner Winkler, former CEO of MTU Aero Engines AG. Rolf Nonnenmacher thanks the leaving members for their dedicated service to the Commission.

Notes for editorial staff:

Regierungskommission Deutscher Corporate Governance Kodex

The Government Commission convened by the German Federal Minister of Justice in September 2001 approved the German Corporate Government Code on 26th February 2002, which gained legal recognition by virtue of the Declaration of Conformity in accordance with Sec. 161 AktG (German Stock Corporation Act).

The German Corporate Governance Code is intended to make the rules applicable in Germany for a company's management and supervision transparent to national and international investors in order to strengthen trust in the management of German companies.

The members of the Commission are: Clara C. Streit (Chairwoman), Dr. Werner Brandt, Dr. Daniela Favoccia, Dr. Margarete Haase, Dr. Michael Kemmer, Claudia Kruse, Prof. Dr. Klaus-Peter Naumann, Dr. Bettina Orlopp, Dr. Ariane Reinhart, Dr. Sebastian C. Schulte, Dr. Sebastian Sick, Ingo Speich, Marc Tüngler.

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